

Project Information



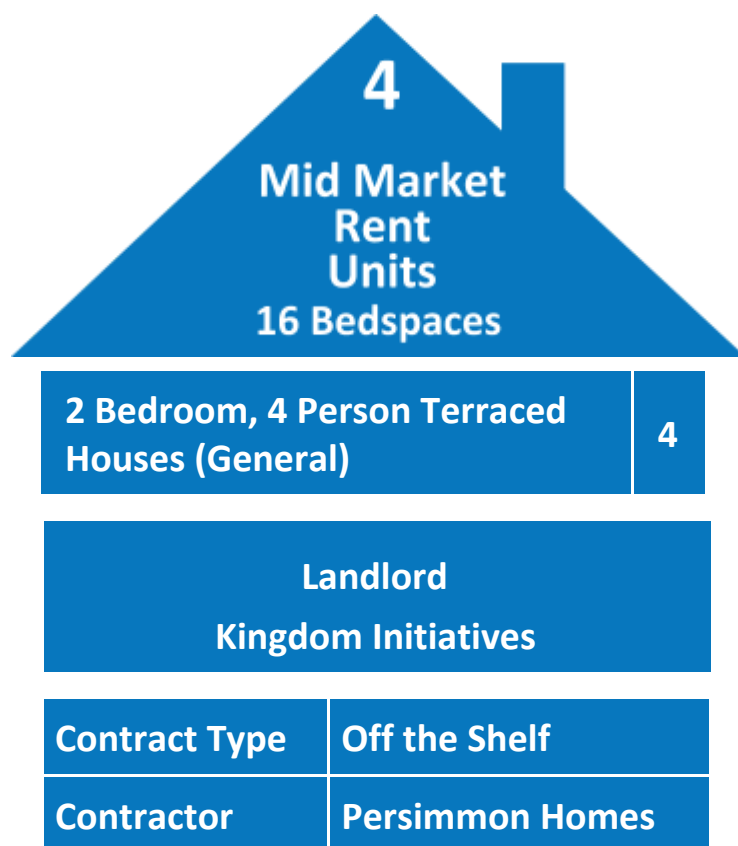
Sappi Road, Markinch

BACKGROUND - Sappi Road, Markinch

Sappi Road is in 'The Old Mill' Markinch, which is a sought after place to live that combines a historical setting with fantastic access to modern amenities and a welcoming community. It is in an ideal location close to the A92 and within easy reach of Markinch train station.

These modern houses provided residents with energy efficient homes that met the Scottish Government's Greener Standard 'Bronze with Silver Levels 1 & 2' accreditation through the installation of Photovoltaic Panels on all properties. The site benefits from Ultra-fast, full fibre-optic [FibreNest](#) broadband, which is ideal for home working.

Being Kingdoms first Mid Market Rent properties in Markinch, these new homes were purchased 'Off the Shelf' from Persimmon Homes. Following some small additional works instructed by Kingdom, the new homes were allocated and managed by Kingdom Initiatives.

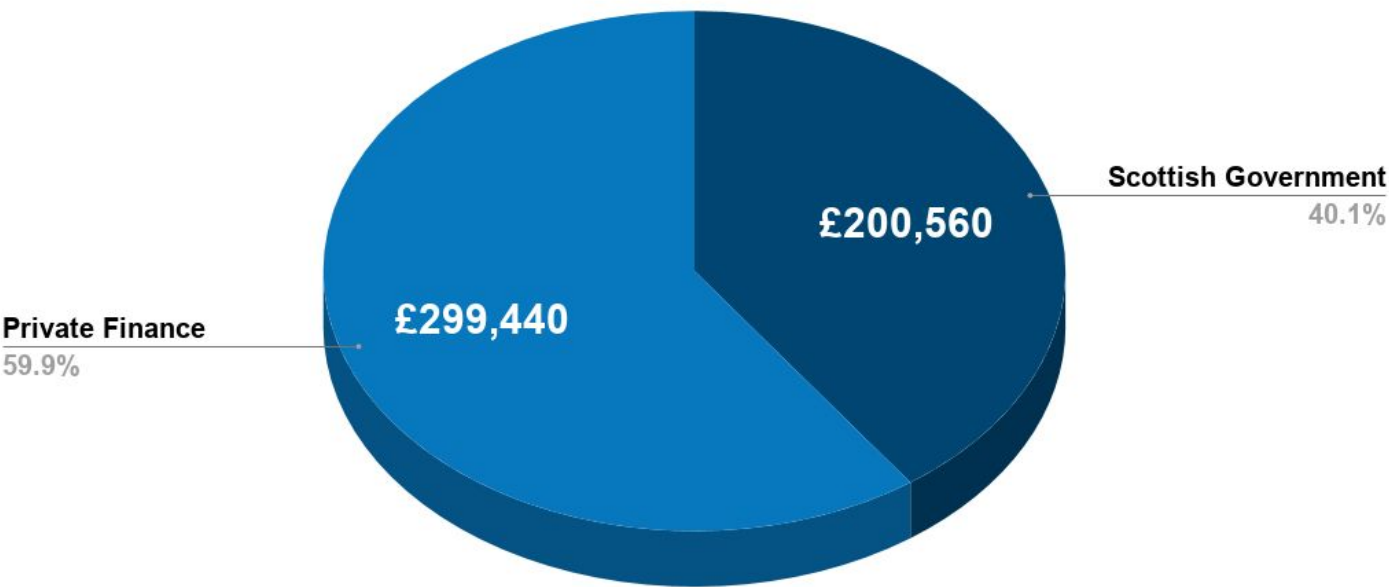


These houses are the Persimmon Portree type and feature:

- Kitchen with direct garden access
- Front aspect lounge
- Downstairs Cloakroom
- Two double bedrooms
- Oven & Hob
- Floor coverings throughout including vinyl to wet areas
- Vertical blinds to all windows

Funding & Costs

Total Project Funding - £500,000



Units: 4 Mid Market Rent	Per Unit	Total
Scottish Government Funding	£50,140	£200,560
Private Finance	£74,860	£299,440
Project Costs	£125,000	£500,000
Works Costs	£120,000	£480,000
Rents at First Allocation (20/21 rates)	£475 pcm.	

Points to Note:

- An **Energy Rating** of B (81-91) was achieved.
- **Photovoltaic Panels** were installed on all properties.
- **Floor Coverings** and Window Blinds were fitted in all properties.
- All **kitchens** fitted with Oven and Hob